



THE ERISA INDUSTRY COMMITTEE

EMPLOYEE BENEFITS & COMPENSATION REGULATORY SCHEDULE*

| AGENCY | ABSTRACT | TIMETABLE | LEGAL DEADLINE | FEDERAL REGISTER CITATION | COMMENTS |
|--|--|--|----------------|-----------------------------------|----------|
| Department of the Treasury Internal Revenue Service | DEFINITION OF “HIGHLY COMPENSATED EMPLOYEE” The regulations define the term “highly compensated employee” under section 414(q) of the Code. Temporary and proposed regulations, under sections 414(q) and 414(s), were published February 19, 1988 (53 FR 4965). Final regulations, under section 414(s), were published September 19, 1991 (56 FR 47659), under project EE- 129-86. The regulations under 414(q) were split off from project EE- 129-86. It is anticipated that proposed regulations under section 414(q) will be published in the future under project REG-209558-92 (EE-32-92). | NPRM 02/19/88 NPRM Comment Period End 04/19/88 Partially Closed by 06/27/94 NPRM 12/00/07 | None | 72 Fed Reg 23030 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | LIABILITIES ASSUMED IN CERTAIN CORPORATE TRANSACTIONS These proposed regulations relate to the assumption of liabilities in certain corporate transactions under section 357 of the Internal Revenue Code, and affect corporations and their shareholders. | ANPRM 05/06/03 NPRM 12/00/07 | None | 72 Fed Reg 23034 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | DEDUCTIBILITY OF EMPLOYER CONTRIBUTIONS FOR DEFERRED COMPENSATION These regulations will update and clarify the general rules for deductibility of employer contributions to qualified retirement plans and other deferred compensation arrangements. | NPRM 12/00/07 | None | 72 Fed Reg 23030 (April 30, 2007) | |

*This document includes the regulatory schedules affecting employee benefits, as published in the April 30, 2007, Federal Register, of the following agencies: Department of Treasury/Internal Revenue Service, Pension Benefit Guaranty Corporation, Department of Labor/Employee Benefits Security Administration, Social Security Administration, and Securities Exchange Commission.

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| Department of the Treasury Internal Revenue Service | SUBSTITUTE DIVIDEND PAYMENTS IN SECURITIES LENDING AND SIMILAR TRANSACTIONS This regulation relates to taxation of cross-border and foreign-to foreign substitute dividend payments in securities lending and similar transactions. | NPRM 06/00/07 | None | 72 Fed Reg 23036 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | REGULATIONS GOVERNING THE PERFORMANCE OF ACTUARIAL SERVICES UNDER THE EMPLOYEE RETIREMENT INCOME SECURITY ACT OF 1974 Regulations governing the performance of actuarial service under the Employee Retirement Income Security Act of 1974 (ERISA). The regulations will cover the qualifications required for enrollment, continuing education requirements for enrolled actuaries, professional standards for the performance of actuarial services under ERISA, the grounds for disciplinary action against an enrolled actuary, and the procedures to be followed in taking disciplinary actions. | NPRM 12/00/07 | None | 72 Fed Reg 23038 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | SUPPORT TEST IN THE CASE OF A CHILD OF DIVORCED PARENTS These proposed regulations will update section 1.152-4. | NPRM 06/00/07 | None | 72 Fed Reg 23039 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | SECTION 401(A)(4) GUIDANCE Provide additional guidance on satisfying the section 401(a)(4) nondiscrimination requirement with respect to benefits or contributions. | NPRM 12/00/07 | None | 72 Fed Reg 23045 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | CAFETERIA PLANS Proposed regulations on cafeteria plans (employee welfare benefit plans allowing employees to choose between taxable benefits and nontaxable benefits (e.g., employerprovided accident and health plans, group term life insurance or dependent care assistance programs). | NPRM 06/00/07 | None | 72 Fed Reg 23047 (April 30, 2007) | |

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| Department of the Treasury Internal Revenue Service | TAXATION OF FRINGE BENEFITS AND EXCLUSIONS FROM GROSS INCOME OF CERTAIN FRINGE BENEFITS This proposed regulation contains proposed amendments to the fringe benefit regulations. Income Tax Regulation section 1.61-21(k)(6)(B) is amended by removing a reference to section 414(q)(1)(C) of the Internal Revenue Code (Code) that no longer exists and replacing it with a reference to regulation section 1.61-21(f)(5)(i). | NPRM 07/00/07 | None | 72 Fed Reg 23050 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | FURTHER GUIDANCE REGARDING APPLICATION OF SECTION 409A Regulations regarding the measurement of income inclusion and calculation of applicable taxes under section 409A of the Internal Revenue Code. | NPRM 06/00/07 | None | 72 Fed Reg 23050 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | MULTIPLE ANNUITY STARTING DATE LIMITATIONS ON BENEFITS UNDER QUALIFIED PLANS The proposed regulation would provide guidance with respect to determining the annual benefit under a defined benefit plan for the purpose of applying the limitations of section 415 in cases where there has been more than one annuity starting date. | NPRM 12/00/07 | None | 72 Fed Reg 23052 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | U.S. SOURCE INCOME EFFECTIVELY CONNECTED WITH U.S. BUSINESS This regulation provides rules determining when income from stock or securities in the active conduct of a banking financing or similar business will be treated as effectively connected with a United States business. | NPRM 06/00/07 | None | 72 Fed Reg 23053 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | MEDICAL AND ACCIDENT INSURANCE BENEFITS UNDER QUALIFIED PLANS The proposed regulations under section 402(a) of the Internal Revenue Code regarding the tax treatment of payments by qualified plans for medical or accident insurance. The document also contains proposed conforming amendments to the regulations. These regulations would affect administrators of, and participants and beneficiaries in, qualified plans. | NPRM 06/00/07 | None | 72 Fed Reg 23057 (April 30, 2007) | |

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| Department of the Treasury Internal Revenue Service | HYBRID RETIREMENT PLANS The proposed regulations provide guidance with respect to sections 411(a)(13) and 411(b)(5) of the Code. Section 411(a)(13) provides rules relating to vesting and payment of benefits under tax-qualified hybrid defined benefit plans. Section 411(b)(5) provides age discrimination rules for tax-qualified defined benefit plans, including hybrid defined benefit plans. | NPRM, Statutory, August 16, 2007, Pursuant to section 702 of PPA '06, regulations must be prescribed addressing the application of the rules set forth in section 701 of PPA '06 where the conversion of a plan to a hybrid plan is made. NPRM, Statutory, August 16, 2007, with respect to a group of employees who become employees by reason of a merger, acquisition, or similar transaction. | None | 72 Fed Reg 23059 (April 30, 2007) | |

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| Department of the Treasury Internal Revenue Service | <p>NOTICE REQUIREMENTS FOR CERTAIN PENSION PLAN AMENDMENTS SIGNIFICANTLY REDUCING THE RATE OF FUTURE BENEFIT ACCRUAL</p> <p>The proposed regulations would provide guidance relating to the interaction of the requirements under section 4980F of the Internal Revenue Code with a plan amendment that is permitted to reduce benefits accrued before the plan amendment's applicable amendment date. The proposed regulations would also reflect changes made to section 4980F of the Code by the Pension Protection Act of 2006, Public Law 109-780 (120 Stat. 780).</p> | NPRM 05/00/07 | None | 72 Fed Reg 23060 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | <p>RECOMPUTATION OF LIFE INSURANCE RESERVES</p> <p>These regulations will permit recomputation of life insurance reserves that were not originally computed according to the requirements of section 816(b)(1)(A).</p> | <p>NPRM 01/02/97</p> <p>Final Action 01/00/08</p> | None | 72 Fed Reg 23063 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | <p>STOCKS AND SECURITIES SAFE HARBOR EXCEPTION</p> <p>This regulation clarifies and updates the safe harbor that one is not engaged in a trade or business as a result of trading in stocks and securities. The amendment will provide additional guidance regarding the definitions of stocks and securities.</p> | <p>NPRM 06/12/98</p> <p>63 FR 32164</p> <p>Hearing 09/09/98</p> <p>NPRM Comment Period End 09/10/98</p> <p>Final Action 12/00/07</p> | None | 72 Fed Reg 23064 (April 30, 2007) | |

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| Department of the Treasury Internal Revenue Service | REDUCTIONS OF ACCRUALS AND ALLOCATIONS BECAUSE OF INCREASED AGE These regulations will prescribe rules regarding the requirement that accruals and allocations under qualified retirement plans cannot be reduced because of the attainment of any age. | NPRM 12/11/02 Public Hearing set for 04/10/2003 12/11/02 Public Hearing Rescheduled for 4/09/2003 01/17/03 Final Action 12/00/07 | Final, Statutory, February 1, 1988. | 72 Fed Reg 23066 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | CONTRIBUTIONS TO PURCHASE CERTAIN RETIREMENT ANNUITIES OR CUSTODIAL ACCOUNTS UNDER SECTION 403(B) This regulation would revise and update the current section 403(b) regulations to reflect the numerous statutory revisions to this section of the Internal Revenue Code since these regulations were first promulgated in 1964. Section 403(b) concerns the income tax exclusion for contributions to purchase certain retirement annuities or custodial accounts made for their employees by certain tax-exempt employers or State-sponsored educational institutions. | NPRM 11/16/04 Hearing 11/16/04 Final Action 06/00/07 | None | 72 Fed Reg 23068 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | GUIDANCE ON PHASED RETIREMENT This guidance will lay out rules for establishing a bona fide phased retirement program. Generally, such a program would provide employees who are at or near eligibility for retirement with the opportunity for a reduced schedule and to receive a distribution of a proportionate share of their pension benefits based on their "partial retirement." | NPRM 11/10/04 NPRM Comment Period End 02/08/05 Final Rule 05/00/07 | None | 72 Fed Reg 23074 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | HIPAA PORTABILITY: SPECIAL ENROLLMENT PROCEDURES, TOLLING, AND INTERACTION WITH FMLA These regulations enhance the existing HIPAA portability regulations by tolling the running of certain time periods in certain circumstances, clarifying the procedures for requesting special enrollment, addressing how the HIPAA portability requirements apply to individuals taking leave under the Family and Medical Leave Act of 1993, and prescribing how to count the number of employees an employer has. | NPRM 12/30/04 Final Action 12/00/07 | None | 72 Fed Reg 23074 (April 30, 2007) | |

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| Department of the Treasury Internal Revenue Service | CONVERTING AN IRA ANNUITY TO A ROTH IRA The temporary regulations provide guidance concerning the tax consequences of converting a non-Roth IRA annuity to a Roth IRA. The regulations affect individuals establishing Roth IRAs, beneficiaries under Roth IRAs, trustees, custodians and issuers of Roth IRAs. | NPRM 08/22/05 NPRM Comment Period End 11/21/05 Final Action 12/00/07 | None | 72 Fed Reg 23080 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | DESIGNATED ROTH ACCOUNTS UNDER SECTION 402A Taxation of distributions from designated Roth accounts in qualified cash or deferred arrangements under IRC 401(K). | NPRM 01/26/06 NPRM Comment Period End 04/26/06 Final Action 06/00/07 | | 72 Fed Reg 23081 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | EMPLOYER COMPARABLE CONTRIBUTIONS TO HEALTH SAVINGS ACCOUNTS (HSAS)—NO HSA OPENED. A notice of proposed rulemaking provides guidance on employer contributions to Health Savings Accounts (HSAs) under section 4980G in instance where an employee has not established an HSA by the end of the calendar year. | Final Action 06/00/07 | None | 72 Fed Reg 23088 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | DEEMED IRAS IN GOVERNMENTAL PLANS/QUALIFIED NONBANK TRUSTEE RULES Finalizing temporary regulations allowing governmental entities to act as nonbank trustees for deemed IRAs which are part of the entities' qualified plan. | Final Action 04/00/07 | None | 72 Fed Reg 23090 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | ALLOCATION OF ACCRUED BENEFITS BETWEEN EMPLOYER AND EMPLOYEE CONTRIBUTIONS | NPRM 12/22/95 NPRM Comment Period End 03/21/96 Next Action Undetermined | | 72 Fed Reg 23091 (April 30, 2007) | |

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| Department of the Treasury Internal Revenue Service | DEFINITION OF DEPENDENT AND OTHER RELATED PROVISIONS | NPRM 07/00/08 | | 72 Fed Reg 23094 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | HIGHLY COMPENSATED EMPLOYEE | Duplicate of RIN 1545-AQ74 04/16/07 | | 72 Fed Reg 23098 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | HIPAA GENERAL NONDISCRIMINATION | Final Action Completed by TD 9298 12/13/06 | | 72 Fed Reg 23099 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | HIPAA NONDISCRIMINATION EXCEPTION FOR BONA FIDE WELLNESS PROGRAMS | Final Action 12/13/06 | | 72 Fed Reg 23094 (April 30, 2007) | |
| Department of the Treasury Internal Revenue Service | UPDATE OF 415 REGULATIONS | Final Action Completed by TD 9319 04/05/07 | | 72 Fed Reg 23100 (April 30, 2007) | |

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| Department of the Treasury Internal Revenue Service | DEFERRED COMPENSATION (PROPOSED) | Final Action 04/17/07 | | 72 Fed Reg 23101 (April 30, 2007) | |
| PBGC | REPORTABLE EVENTS; PENSION PROTECTION ACT OF 2006 The PBGC proposes to amend its current regulation on Reportable Events and Certain Other Notification Requirements (part 4043) to conform to proposed changes to the PBGC's regulations on Premium Rates (part 4006). The proposed changes to part 4006 implement certain provisions of the Pension Protection Act of 2006 that are effective beginning in 2008 and, among other things, change the way that unfunded vested benefits are determined. Under part 4043, unfunded vested benefits are determined with reference to part 4006. | NPRM 08/00/07 NPRM Comment Period End 10/00/07 | None | 72 Fed Reg 23389 (April 30, 2007) | |
| PBGC | MULTIEMPLOYER AMENDMENTS; PENSION PROTECTION ACT OF 2006 This proposed rule would implement provisions of the Pension Protection Act of 2006 (PPA) that allow for changes in the methods for computing withdrawal liability and address adjustments in withdrawal liability if a plan is in critical status. The proposed rule would also amend PBGC's regulations pursuant to PBGC's authority to prescribe regulations (on matters unrelated to PPA) by providing for additional modifications in the withdrawal liability methods and fully allocating reallocation liability among all liable employers. | NPRM 09/00/07 NPRM Comment Period End 11/00/07 | None | 72 Fed Reg 23389 (April 30, 2007) | |
| PBGC | PREMIUM RATES; PAYMENT OF PREMIUMS; FLAT PREMIUM RATES, VARIABLE RATE PREMIUM CAP, AND TERMINATION PREMIUM; DEFICIT REDUCTION ACT OF 2005; PENSION PROTECTION ACT OF 2006 The PBGC is amending its regulations on Premium Rates and Payment of Premiums to implement certain provisions of the Deficit Reduction Act of 2005 and the Pension Protection Act of 2006 that are effective beginning in 2006 or 2007. The provisions that would be implemented by this rule change the flat premium rate, cap the variable-rate premium in some cases, and create a new "termination premium" that is payable in connection with certain distress and involuntary plan terminations. | Final Rule 09/00/07 | None | 72 Fed Reg 23389 (April 30, 2007) | |

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| PBGC | MISSING PARTICIPANTS; PENSION PROTECTION ACT OF 2006 This is a proposed rule to implement section 410 of the Pension Protection Act of 2006, which allows certain terminating plans not covered by the existing Missing Participants program to participate in that program. Once final regulations are issued, the program will cover multiemployer plans, small professional service employer plans (25 or fewer active participants), and individual account plans. | NPRM 02/00/08 NPRM Comment Period End 04/00/08 | None | 72 Fed Reg 23389 (April 30, 2007) | |
| PBGC | ANNUAL FINANCIAL AND ACTUARIAL INFORMATION REPORTING; PENSION PROTECTION ACT OF 2006 The Pension Protection Act of 2006 changes the rules for reporting under ERISA section 4010. The PBGC is amending its regulation on Annual Financial and Actuarial Information Reporting to implement these changes and to make clarifying changes. | NPRM 11/00/07 NPRM Comment Period End 01/00/08 | None | 72 Fed Reg 23390 (April 30, 2007) | |
| PBGC | PREMIUM RATES; PAYMENT OF PREMIUMS; VARIABLE RATE PREMIUM; PENSION PROTECTION ACT OF 2006 The Pension Protection Act of 2006 changes the rules for computing the variable-rate premium. PBGC is amending its regulations on Premium Rates and Payment of Premiums to implement these changes. | NPRM 05/00/07 NPRM Comment Period End 07/00/07 | None | 72 Fed Reg 23390 (April 30, 2007) | |
| PBGC | MORTALITY ASSUMPTIONS The PBGC is amending its regulation on Missing Participants to conform the mortality assumptions in that regulation to the updated mortality assumptions under its regulation on Allocation of Assets in Single Employer Plans. The PBGC is also amending its regulation on Duties of Plan Sponsor Following Mass Withdrawal to make a minor change in the mortality assumptions used for deferred annuities. | NPRM 12/14/06 Direct Final Rule 12/14/06 NPRM Comment Period End 01/16/07 Direct Final Rule Effective 02/27/07 | None | 72 Fed Reg 23391 (April 30, 2007) | |

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| DOL EBSA | <p>AMENDMENT OF REGULATION RELATING TO DEFINITION OF PLAN ASSETS—PARTICIPANT CONTRIBUTIONS</p> <p>This rulemaking will amend the regulation that defines when participant monies paid to or withheld by an employer for contribution to an employee benefit plan constitute “plan assets” for purposes of title I of ERISA and the related prohibited transaction provisions of the Internal Revenue Code. The regulation contains an amendment to the current regulation that will establish a safe harbor period of a specified number of business days during which certain monies that a participant pays to, or has withheld by, an employer for contribution to a plan would not constitute “plan assets.”</p> | NPRM 12/00/07 | None | 72 Fed Reg 22845 (April 30, 2007) | |
| DOL EBSA | <p>AMENDMENT OF SECTION 404(C) REGULATION—DISCLOSURE</p> <p>This rulemaking will amend the regulations governing ERISA section 404(c) plans (29 CFR 2550.404c- 1) to ensure that the participants and beneficiaries in such plans are provided the information they need, including information about fees and expenses, to make informed investment decisions. The section 404(c) regulation sets forth the conditions under which participants and beneficiaries are considered to be exercising control over the assets in their account, thereby relieving plan fiduciaries from liability for the results of the investment decisions of the participant or beneficiary. The regulation conditions rely on participants and beneficiaries being furnished or having access to certain information about their plan and the investment options offered thereunder. This amendment is needed to clarify and improve the information currently required to be furnished to participants and beneficiaries.</p> | <p>Request for Information 04/00/07</p> <p>NPRM 02/00/08</p> | None | 72 Fed Reg 22845 (April 30, 2007) | |
| DOL EBSA | <p>AMENDMENT OF STANDARDS APPLICABLE TO GENERAL STATUTORY EXEMPTION FOR SERVICES</p> <p>This rulemaking will amend the regulation setting forth the standards applicable to the exemption under ERISA section 408(b)(2) for contracting or making a reasonable arrangements with a party in interest for office spaces for services (29 CFR 2550.408b-2). This amendment will ensure that plan fiduciaries are provided or have access to that information necessary to a determination of whether an arrangement for services is “reasonable” within the meaning of the statutory exemption, as well as the prudence requirements of ERISA 404(a)(1)(B). This regulation is needed to eliminate the current uncertainty as to what information relating to services and fees plan fiduciaries must obtain and service providers must furnish for purposes of determining whether a contract for services to be rendered to a plan is reasonable.</p> | NPRM 07/00/07 | None | 72 Fed Reg 22845 (April 30, 2007) | |

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| DOL EBSA | <p>PROHIBITED TRANSACTION EXEMPTION FOR PROVISION OF INVESTMENT ADVICE TO PARTICIPANTS IN INDIVIDUAL ACCOUNT PLANS</p> <p>Section 601 of the Pension Protection Act (PL 109-280) amended ERISA by adding new section 408(b)(14) and 408(g). Section 408(b)(14) is a prohibited transaction exemption that permits the provision of investment advice to participants or beneficiaries of certain individual account plans if the investment advice is provided under an “eligible investment advice arrangement,” as defined in section 408(g). In order to qualify as an “eligible investment advice arrangement,” the arrangement must either provide that any fees received by the adviser do not vary depending on the basis of any investment options selected, or use a computer model under an investment advice program that meets the criteria set forth in section 408(g) in connection with the provision of investment advice. Further, with respect to both types of advice arrangements, the investment adviser must disclose to advice recipients all fees that the adviser or any affiliate is to receive in connection with the advice. Section 408(g) requires that the computer model which serves as the basis for an eligible investment advice arrangement be certified by an “eligible investment expert” in accordance with rules prescribed by the Secretary of Labor. Section 408(g) also directs the Secretary of Labor to issue a model form for the required disclosure of fees. EBSA has prepared a Request for Information that will invite interested persons to submit written comments and suggestions concerning the expertise and procedures that may be needed to certify that a computer model meets the statutory criteria, and the content, types and designs of fee disclosure materials currently used and their usefulness to plan participants.</p> | <p>RFI 12/04/06</p> <p>RFI Comment Period End 01/30/07</p> <p>NPRM 09/00/07</p> | None | 72 Fed Reg 22846 (April 30, 2007) | |
| DOL EBSA | <p>SELECTION OF ANNUITY PROVIDER FOR INDIVIDUAL ACCOUNT PLANS</p> <p>This rulemaking would establish a safe harbor under which a fiduciary of an individual account plan will be deemed to have satisfied his or her fiduciary responsibilities with respect to the selection of an annuity provider for the purpose of benefit distributions. The Department is proposing this safe harbor in light of revisions to Interpretive Bulletin 95-1 required by section 625 of the Pension Protection Act of 2006 clarifying that the fiduciary standards in Interpretive Bulletin 95-1 do not apply to the selection of an annuity provider for benefit distributions from an individual account plan.</p> | NPRM 07/00/07 | None | 72 Fed Reg 22846 (April 30, 2007) | |

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| DOL EBSA | <p>PERIODIC PENSION BENEFIT STATEMENTS</p> <p>Section 508 of the Pension Protection Act of 2006 (PPA) amended section 105 of ERISA to require plans that are subject to ERISA to automatically provide participants and certain beneficiaries with individual pension benefit statements. Generally, defined benefit plans must provide the statement every three years, with an annual alternative. Individual account defined contribution plans that permit participant direction must provide the statement quarterly and individual account defined contribution plans that do not permit participant direction must provide the statement annually. The PPA directed the Department of Labor to provide a model statement within one year of enactment of the statute and the Department has been given interim final rulemaking authority.</p> | NPRM 08/00/07 | Final, Statutory, August 18, 2007. | 72 Fed Reg 22846 (April 30, 2007) | |
| DOL EBSA | <p>REGULATIONS IMPLEMENTING THE HEALTH CARE ACCESS, PORTABILITY, AND RENEWABILITY PROVISIONS OF THE HEALTH INSURANCE PORTABILITY AND ACCOUNTABILITY ACT OF 1996</p> <p>The Health Insurance Portability and Accountability Act of 1996 (HIPAA) amended title I of ERISA, the Internal Revenue Code, and the Public Health Service Act with parallel provisions designed to improve health care access, portability and renewability. The Departments of Labor, the Treasury, and the Health and Human Services are mutually dependent due to shared interpretive jurisdiction and are proceeding concurrently to provide additional regulatory guidance regarding these provisions.</p> | <p>NPRM Comment Period End 03/30/05</p> <p>Final Action 03/00/08</p> | None | 72 Fed Reg 22847 (April 30, 2007) | |
| DOL EBSA | <p>REVISION OF THE FORM 5500 SERIES AND IMPLEMENTING REGULATIONS</p> <p>This rulemaking would amend and update the regulatory and related requirements for annual reporting by employee benefit plans in conjunction with EBSA's proposal to amend the regulations under section 104 to require that such reports be filed electronically.</p> | <p>NPRM 07/21/06</p> <p>NPRM Comment Period End 09/19/06</p> <p>Final Action 05/00/07</p> | None | 72 Fed Reg 22848 (April 30, 2007) | |

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| DOL EBSA | <p>SECTION 404 REGULATION—DEFAULT INVESTMENT ALTERNATIVES UNDER PARTICIPANT DIRECTED INDIVIDUAL ACCOUNT PLANS</p> <p>This rulemaking would establish a relief under which a fiduciary of a participant directed individual account pension plan will be deemed to have satisfied his or her fiduciary responsibilities with respect to investment and asset allocation decisions made on behalf of individual participants and beneficiaries who fail to give investment direction. This rulemaking will describe the types of investments that qualify as default investments in order to obtain fiduciary relief. As with other investment alternatives available under the plan, fiduciaries will continue to be responsible for the prudent selection and monitoring of qualifying default investment alternatives.</p> | <p>NPRM 09/27/06</p> <p>NPRM Comment Period End 11/13/06</p> <p>Final Action 05/00/07</p> | Final, Statutory, February 19, 2007. | 72 Fed Reg 22848 (April 30, 2007) | |
| Social Security Administration | <p>WORK PERFORMED BY CERTAIN NONRESIDENT ALIENS</p> <p>We propose to revise our regulations on work performed by certain nonresident aliens. We want to clarify that for nonimmigrant aliens with certain types of visas, the critical factor in determining whether the work is covered for Social Security purposes is whether the work is authorized under Department of Homeland Security regulations, not the specific nature of the work. We also propose to add language to explain the difference between "covered work" and "authorized work." Finally, we propose to substitute the word "coverage" for "employment" because "employment" has a specific meaning under the Social Security Act and its use could be confusing in the context of the revisions we propose to make to this regulation section.</p> | NPRM 07/00/07 | None | 72 Fed Reg 23419 (April 30, 2007) | |
| Social Security Administration | <p>PRIVACY AND DISCLOSURE OF OFFICIAL RECORDS AND INFORMATION;</p> <p>AVAILABILITY OF INFORMATION AND RECORDS TO THE PUBLIC</p> <p>We plan to revise our privacy and disclosure rules to:</p> <p>1. Add a new section to set out detailed procedures to further preserve the anonymity and protect the physical well-being of employees in abusive relationships or who fear for their physical well-being because of threats from others; 2. Conform SSA's Freedom of Information Act regulations in this respect more closely to Office of Personnel Management (OPM) regulations; and 3. Develop procedures for the protection in the electronic environment of personally identifiable information for at-risk employees.</p> | <p>NPRM 06/06/06</p> <p>NPRM Comment Period End 08/07/06</p> <p>Final Action To Be Determined</p> | None | 72 Fed Reg 23426 (April 30, 2007) | |

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| Securities and Exchange Commission | DEFINING ``QUALIFIED PURCHASERS" The Commission proposed amendments to Rule 146 to provide a definition of ``qualified purchaser" to expand the definition of ``covered securities" in section 18 of the Securities Act. | NPRM 12/27/01 NPRM Comment Period End 02/25/02 Second NPRM 03/00/08 | None | 72 Fed Reg 23620 (April 30, 2007) | |

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| Securities and Exchange Commission | <p>PROXY DISCLOSURE REGARDING EXECUTIVE COMPENSATION AND RELATED PARTY TRANSACTIONS</p> <p>The Commission adopted rule amendments to enhance disclosure regarding executive compensation, the independence of a registrant's board of directors, related party transactions between executive officers and directors, and related party transactions with an issuer. The Commission solicited additional comments on certain aspects of the release.</p> | <p>NPRM 02/08/06 NPRM Comment Period End 04/10/06 Final Rule 09/08/06 Final Rule Effective 11/07/06 Second NPRM 09/08/06 Second NPRM Comment Period End 10/23/06 Interim Final Rule 12/29/06 Interim Final Rule Effective 12/29/06 Interim Final Rule Comment Period End 01/29/07 Final Action 11/00/07</p> | None | 72 Fed Reg 23621 (April 30, 2007) | |